

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2021 (Based on Japanese GAAP)

August 3, 2021

Company name: The Chukyo Bank, Limited
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 8530 URL <https://www.chukyo-bank.co.jp/>
 Representative: President Hideo Kobayashi
 Managing Executive Officer and General
 Inquiries: Manager, General Planning and Administration Department Makoto Hayakawa TEL 052-249-1613
 Scheduled date to file Quarterly Securities Report: August 11, 2021
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

| | Ordinary income | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-----------------|--------|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2021 | 6,613 | (21.9) | 955 | 311.6 | 359 | 107.5 |
| Three months ended June 30, 2020 | 8,459 | 10.5 | 232 | (62.3) | 173 | (60.7) |

| | Earnings per share | | Diluted earnings per share | |
|----------------------------------|--------------------|--|----------------------------|--|
| | Yen | | Yen | |
| Three months ended June 30, 2021 | 16.54 | | 16.45 | |
| Three months ended June 30, 2020 | 8.00 | | 7.94 | |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|----------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| As of June 30, 2021 | 2,210,588 | 111,988 | 5.0 |
| As of March 31, 2021 | 2,107,003 | 110,691 | 5.2 |

2. Cash dividends

| | Annual dividends per share | | | | |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2021 | – | 20.00 | – | 20.00 | 40.00 |
| Year ending March 31, 2022 | – | – | – | – | – |
| Year ending March 31, 2022 (Forecast) | – | 20.00 | – | 20.00 | 40.00 |

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

| | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|--------------------------------------|-----------------|---------|---|---|--------------------|
| | Millions of yen | % | Millions of yen | % | Yen |
| Six months ending September 30, 2021 | 100 | (94.0) | (1,500) | – | (69.10) |
| Full year | 0 | (100.0) | (2,500) | – | (115.17) |

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2021
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| | | | |
|---------------------|-------------------|----------------------|-------------------|
| As of June 30, 2021 | 21,745,958 shares | As of March 31, 2021 | 21,745,958 shares |
|---------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

| | | | |
|---------------------|--------------|----------------------|---------------|
| As of June 30, 2021 | 4,210 shares | As of March 31, 2021 | 30,473 shares |
|---------------------|--------------|----------------------|---------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

| | | | |
|----------------------------------|-------------------|----------------------------------|-------------------|
| Three months ended June 30, 2021 | 21,738,091 shares | Three months ended June 30, 2020 | 21,680,208 shares |
|----------------------------------|-------------------|----------------------------------|-------------------|

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

| | As of March 31, 2021 | As of June 30, 2021 |
|---|----------------------|---------------------|
| Assets | | |
| Cash and due from banks | 92,026 | 211,201 |
| Securities | 430,763 | 432,428 |
| Loans and bills discounted | 1,535,869 | 1,527,127 |
| Foreign exchanges | 15,931 | 7,564 |
| Other assets | 15,288 | 15,429 |
| Tangible fixed assets | 18,419 | 18,473 |
| Intangible fixed assets | 1,814 | 1,710 |
| Retirement benefit asset | 2,943 | 3,076 |
| Deferred tax assets | 387 | 376 |
| Customers' liabilities for acceptances and guarantees | 2,813 | 2,597 |
| Allowance for loan losses | (9,255) | (9,400) |
| Total assets | 2,107,003 | 2,210,588 |
| Liabilities | | |
| Deposits | 1,891,435 | 1,887,582 |
| Negotiable certificates of deposit | 5,310 | 5,310 |
| Cash collateral received for securities lent | – | 46,725 |
| Borrowed money | 56,300 | 124,000 |
| Foreign exchanges | 22 | 38 |
| Bonds payable | 5,000 | 5,000 |
| Other liabilities | 27,636 | 19,389 |
| Provision for bonuses | 622 | 335 |
| Retirement benefit liability | 149 | 129 |
| Provision for reimbursement of deposits | 149 | 144 |
| Provision for contingent loss | 492 | 467 |
| Deferred tax liabilities | 3,842 | 4,391 |
| Deferred tax liabilities for land revaluation | 2,537 | 2,488 |
| Acceptances and guarantees | 2,813 | 2,597 |
| Total liabilities | 1,996,311 | 2,098,600 |
| Net assets | | |
| Share capital | 31,844 | 31,844 |
| Capital surplus | 23,994 | 23,994 |
| Retained earnings | 35,211 | 35,187 |
| Treasury shares | (78) | (10) |
| Total shareholders' equity | 90,973 | 91,016 |
| Valuation difference on available-for-sale securities | 14,393 | 15,852 |
| Deferred gains or losses on hedges | (650) | (703) |
| Revaluation reserve for land | 5,407 | 5,295 |
| Remeasurements of defined benefit plans | 269 | 267 |
| Total accumulated other comprehensive income | 19,419 | 20,710 |
| Share acquisition rights | 299 | 260 |
| Total net assets | 110,691 | 111,988 |
| Total liabilities and net assets | 2,107,003 | 2,210,588 |

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

| | Three months ended June 30, 2020 | Three months ended June 30, 2021 |
|---|-------------------------------------|-------------------------------------|
| Ordinary income | 8,459 | 6,613 |
| Interest income | 4,869 | 4,915 |
| Interest on loans and discounts | 3,150 | 3,434 |
| Interest and dividends on securities | 1,694 | 1,448 |
| Fees and commissions | 1,125 | 1,509 |
| Other ordinary income | 951 | 81 |
| Other income | 1,513 | 107 |
| Ordinary expenses | 8,226 | 5,658 |
| Interest expenses | 281 | 218 |
| Interest on deposits | 59 | 40 |
| Fees and commissions payments | 515 | 533 |
| Other ordinary expenses | 1,970 | 12 |
| General and administrative expenses | 4,493 | 4,433 |
| Other expenses | 966 | 460 |
| Ordinary profit | 232 | 955 |
| Extraordinary income | – | – |
| Extraordinary losses | 0 | 544 |
| Loss on disposal of non-current assets | 0 | 0 |
| Impairment losses | – | 544 |
| Profit before income taxes | 232 | 410 |
| Income taxes - current | 17 | 159 |
| Income taxes - deferred | 41 | (108) |
| Total income taxes | 58 | 50 |
| Profit | 173 | 359 |
| Profit attributable to owners of parent | 173 | 359 |

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

| | Three months ended June 30, 2020 | Three months ended June 30, 2021 |
|---|-------------------------------------|-------------------------------------|
| Profit | 173 | 359 |
| Other comprehensive income | 3,305 | 1,403 |
| Valuation difference on available-for-sale securities | 3,556 | 1,458 |
| Deferred gains or losses on hedges | (267) | (52) |
| Remeasurements of defined benefit plans, net of tax | 15 | (2) |
| Comprehensive income | 3,478 | 1,762 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 3,478 | 1,762 |