

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 2, 2022

Company name: The Chukyo Bank, Limited  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 8530 URL <https://www.chukyo-bank.co.jp/>  
 Representative: President Hideo Kobayashi  
 Executive Officer and General Manager,  
 Inquiries: General Planning and Administration Hisashi Sebayashi TEL 052-249-1613  
 Department  
 Scheduled date to file Quarterly Securities Report: August 9, 2022  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	7,756	17.2	1,573	64.7	1,151	220.6
Three months ended June 30, 2021	6,613	(21.9)	955	311.6	359	107.5

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	52.90		52.57	
Three months ended June 30, 2021	16.54		16.45	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	2,307,109	105,645	4.5
As of March 31, 2022	2,348,196	108,146	4.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	20.00	–	35.00	55.00
Year ending March 31, 2023	–	–	–	–	–
Year ending March 31, 2023 (Forecast)	–	141.00	–	–	–

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	1,700	(22.4)	800	75.0	36.74
Full year	4,200	(30.8)	2,800	(24.9)	128.59

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	21,780,058 shares	As of March 31, 2022	21,780,058 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	5,325 shares	As of March 31, 2022	5,150 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	21,774,806 shares	Three months ended June 30, 2021	21,738,091 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Cash and due from banks	350,633	285,965
Securities	405,263	421,538
Loans and bills discounted	1,549,464	1,549,528
Foreign exchanges	6,589	4,802
Other assets	21,757	30,771
Tangible fixed assets	17,802	17,984
Intangible fixed assets	1,724	1,646
Retirement benefit asset	3,251	3,365
Deferred tax assets	341	335
Customers' liabilities for acceptances and guarantees	2,462	2,374
Allowance for loan losses	(11,093)	(11,204)
<b>Total assets</b>	<b>2,348,196</b>	<b>2,307,109</b>
<b>Liabilities</b>		
Deposits	1,854,796	1,875,415
Negotiable certificates of deposit	5,310	5,310
Call money and bills sold	45,000	–
Cash collateral received for securities lent	9,001	116,038
Borrowed money	291,500	162,100
Foreign exchanges	57	69
Bonds payable	5,000	5,000
Other liabilities	22,374	31,821
Provision for bonuses	534	306
Retirement benefit liability	–	11
Provision for reimbursement of deposits	122	117
Provision for contingent loss	562	599
Deferred tax liabilities	1,030	0
Deferred tax liabilities for land revaluation	2,298	2,298
Acceptances and guarantees	2,462	2,374
<b>Total liabilities</b>	<b>2,240,049</b>	<b>2,201,463</b>
<b>Net assets</b>		
Share capital	31,879	31,879
Capital surplus	24,029	24,029
Retained earnings	38,551	38,941
Treasury shares	(11)	(12)
<b>Total shareholders' equity</b>	<b>94,448</b>	<b>94,838</b>
Valuation difference on available-for-sale securities	8,110	4,698
Deferred gains or losses on hedges	472	986
Revaluation reserve for land	4,864	4,864
Remeasurements of defined benefit plans	18	13
<b>Total accumulated other comprehensive income</b>	<b>13,466</b>	<b>10,563</b>
Share acquisition rights	230	244
<b>Total net assets</b>	<b>108,146</b>	<b>105,645</b>
<b>Total liabilities and net assets</b>	<b>2,348,196</b>	<b>2,307,109</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Ordinary income	6,613	7,756
Interest income	4,915	4,962
Interest on loans and discounts	3,434	3,275
Interest and dividends on securities	1,448	1,581
Fees and commissions	1,509	1,510
Other ordinary income	81	856
Other income	107	426
Ordinary expenses	5,658	6,182
Interest expenses	218	245
Interest on deposits	40	38
Fees and commissions payments	533	502
Other ordinary expenses	12	945
General and administrative expenses	4,433	3,990
Other expenses	460	498
Ordinary profit	955	1,573
Extraordinary income	–	47
Gain on disposal of non-current assets	–	47
Extraordinary losses	544	0
Loss on disposal of non-current assets	0	0
Impairment losses	544	–
Profit before income taxes	410	1,620
Income taxes - current	159	215
Income taxes - deferred	(108)	252
Total income taxes	50	468
Profit	359	1,151
Profit attributable to owners of parent	359	1,151

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	359	1,151
Other comprehensive income	1,403	(2,903)
Valuation difference on available-for-sale securities	1,458	(3,412)
Deferred gains or losses on hedges	(52)	514
Remeasurements of defined benefit plans, net of tax	(2)	(5)
Comprehensive income	1,762	(1,751)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,762	(1,751)